

**MARITIME MUTUAL**



**CERTIFICATE OF ENTRY**

Issued subject to the terms and conditions of a Master Policy (the "Master Policy") issued by Maritime Mutual Insurance Association (NZ) Limited ("the Association") to Maritime Mutual Association Limited ("MMAL") (for its own benefit and the benefit of its Members, as declared to the Association by Maritime Management Establishment as Managers of MMAL and the Association)

This is the certificate of insurance and entry of the vessel set out herein for account of the Member named hereunder subject to the Master Policy and the Rules of the Association incorporated therein and from time to time in force, and to any special terms and conditions endorsed hereon and/or may from time to time be circularised. The cover evidenced by this certificate of insurance shall commence as the date(s) and time(s) specified below and shall continue until such time cover shall cease or be terminated in accordance with the said Master Policy and/or Rules of the Association.

M.M.A.L. Member(s):

Vessel: " "

Type of vessel:

Flag:

Year Built:

Gross Tonnage:

Period of Cover: 12 months from

Limit of Liability: USD any one accident or occurrence.

Trading Warranty:

Conditions: As per Rules of the Association for Class I P&I

Deductibles: USD in respect of Crew claims any one accident or occurrence.  
 USD in respect of cargo claims each single voyage.  
 USD in respect of Pollution claims any one accident or occurrence.  
 USD in respects of RDC/FFO claims any one accident or occurrence.  
 USD in respect of all claims following Total and/or Constructive Total Loss of the Vessel.  
 USD all other claims any one accident or occurrence.

All associated costs arising from investigating the claims are to be borne by Member if a claim falls below the applicable deductible.

Maritime Mutual Insurance Association (NZ) Limited  
 Registered in New Zealand  
 Incorporated under the Companies Act 1993 reg. no. 1521418  
 Managers: Maritime Management Establishment, Landstrasse 36, 9495 Triesen, Liechtenstein.  
 Telephone no.: +423 232 95 07 Fax no.: +423 232 95 08  
[www.maritime-mutual.com](http://www.maritime-mutual.com)

Maritime Mutual Insurance Association (NZ) Limited is not licensed to carry on insurance business in New Zealand. It is not subject to prudential regulation under the Insurance (Prudential Supervision) Act 2010 and is not supervised by the Reserve Bank of New Zealand. Insurance underwritten by Maritime Mutual Insurance Association (NZ) Limited is not available to persons in New Zealand

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# MARITIME MUTUAL

ANEX. VIII b)



## CERTIFICATE OF ENTRY

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This is the certificate of insurance and entry of the vessel set out herein for account of the Member named hereunder subject to the Master Policy and the Rules of the Association incorporated therein and from time to time in force, and to any special terms and conditions endorsed hereon and/or may from time to time be circularised. The cover evidenced by this certificate of insurance shall commence as the date(s) and time(s) specified below and shall continue until such time cover shall cease or be terminated in accordance with the said Master Policy and/or Rules of the Association.

Type: Protection & Indemnity Class 1

M.M.A.L. Member(s): **Hu Guo Hua** as Owner and **Hongkong Guoshun Shipping Co., Limited** as Bareboat Charterer and/or as Manager for their respective rights and interests only.

Vessel: MV "Guo Shun"

Flag: Cambodia

Year Built: 2005

Gross Tonnage: 1,998

Period of Cover: 12 months as from 18<sup>th</sup> December 2014

Trading Warranty: Not North of 46° North, not South of 40° South, Not West of Colombo and Not East of 180° East, including Japanese waters and its Exclusive Economic Zone but excluding the United States of America and its Commonwealths or Territories. Extended to include voyages to and from Kholmsk, Korsakov, Tomari, Nevelsk, Sakhalin but only during the period from 1st June and 31<sup>st</sup> October. Subject to all other voyages being within Institute Warranty Limits.

Conditions: As per Association Rules for P&I Class 1 with General Rule 29 (C) deleted - Including coverage for damage caused by bunker oil pollution and expenses of removing shipwreck in accordance with Japanese law. (Rules 4.14 and 4.24)

Limit of Liability: **USD 7,000,000** any one accident or occurrence but crew liability limited to **USD 30,000** any one crew member any one accident or occurrence.

Deductibles: **USD 5,000** in respect of Cargo claims each single voyage.  
**USD 10,000** in respect of Steel Cargo claims each single voyage.  
**USD 1,500** in respect of Crew claims any one accident or occurrence.  
**USD 7,500** in respect of 1/4<sup>th</sup> RDC and FFO claims any one accident or occurrence.

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Call Warranty:

Payable half yearly within 30 days of due dates, time being of the essence, otherwise insurance automatically cancelled with the Association accepting no liability arising from any incident.

In the event of vessel becoming a total loss the full annual Estimated Total Call becomes payable immediately.

Cancelling Returns Only.

Warranties:

Warranted vessel ISM and S.O.L.A.S. compliant (if applicable).

Warranted Crew contracts submitted to the Association for approval.

Survey Warranty:

**Important**

This Certificate of Entry is evidence only of the contract of indemnity insurance issued under the Master Policy between the above named MMAL Member and the Association and shall not be construed as evidence of any undertaking, financial or otherwise on the part of the Association or MMAL to any other party. If a MMAL Member tenders this certificate as evidence of insurance under any applicable law relating to financial responsibility, or otherwise shows or offers it to any other party as evidence of insurance, such use of this certificate by the MMAL Member is not to be taken as any indication that the Association or MMAL thereby consents to act as guarantor or to be sued directly in any jurisdiction whatsoever. Neither the Association nor MMAL does so consent.

CERTIFICATE NO. C15/

Date:

.....

Authorised Signatory

12 months as from 18<sup>th</sup> December 2014

Not North of 46° North, not South of 40° South, Not West of Colombo and Not East of 180° East, including Japanese waters and its Exclusive Economic Zone but excluding the United States of America and its Commonwealth or Territories. Extended to include voyages to and from Kishinoue, Korskov, Tomari, Nevelsk, Sakhalin but only during the period from 1st June and 31<sup>st</sup> October. Subject to all other voyages being within Institute Warranty Limits.

As per Association Rules for P&I Class 1 with General Rule 29 (C) deleted - including coverage for damage caused by bunker oil pollution and expenses of removing shipwreck in accordance with Japanese law (Rules 4.14 and 4.24)

USD 7,000,000 any one accident or occurrence but crew liability limited to USD 30,000 any one crew member any one accident or occurrence.

USD 2,000 in respect of Cargo claims each single voyage.  
USD 10,000 in respect of Steel Cargo claims each single voyage.  
USD 1,500 in respect of Crew claims any one accident or occurrence.  
USD 7,500 in respect of IM<sup>o</sup>, RDC and PFO claims any one accident or occurrence.

**USD 10,000** in respect of Pollution claims any one accident or occurrence  
**USD 15,000** or **10%** of total claim payable by the Association in respect of all claims following Total and/or Constructive Total Loss of vessel, whichever the greater.

**USD 5,000** in respect of all other claims any one accident or occurrence except 1/3<sup>rd</sup> smuggling fines/penalties relating to drugs.

RDC and FFO claims occurring in Chinese, Taiwanese, Korean and Japanese waters subject to a deductible of 25% of the total claim payable by the Association, including investigation costs & legal fees etc., arising out of any one accident or occurrence or the amount shown above whichever the greater.

All associated costs arising from investigating the claims are to be borne by Member if a claim falls below the applicable deductible.

Call Warranty: Payable quarterly within 30 days of due dates, time being of the essence, otherwise insurance automatically cancelled with the Association accepting no liability arising from any incident.

In the event of Total or Constructive Total loss, all future installments become immediately due.

Cancelling Returns Only.

Warranties: Warranted fully completed and signed proposal of entry form to be received within 30 days of attachment of cover.

Warranted crew contracts to be submitted for the Association's review and approval.

Warranted vessel to comply with the ISM Code and S.O.L.A.S. Convention requirement, if applicable.

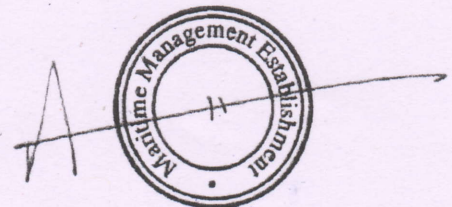
Steel Warranty: The Association will not be liable for claims arising out of carriage of steel products unless a preloading survey has been carried out at Member's expenses by a surveyor approved by the Association and the bills of lading claused in accordance with surveyor's findings and any recommendations of the surveyor complied with.

**Important**

This Certificate of Entry is evidence only of the contract of indemnity insurance issued under the Master Policy between the above named MMAL Member and the Association and shall not be construed as evidence of any undertaking, financial or otherwise on the part of the Association or MMAL to any other party. If a MMAL Member tenders this certificate as evidence of insurance under any applicable law relating to financial responsibility, or otherwise shows or offers it to any other party as evidence of insurance, such use of this certificate by the MMAL Member is not to be taken as any indication that the Association or MMAL thereby consents to act as guarantor or to be sued directly in any jurisdiction whatsoever. Neither the Association nor MMAL does so consent.

**CERTIFICATE NO. C14/20857**

Date: 16<sup>th</sup> December 2014

A handwritten signature in black ink is written over a circular stamp. The stamp has a double-line border and contains the text "Maritime Management Establishment" around the perimeter. In the center of the stamp, there are two vertical bars and a horizontal line, resembling a stylized "H" or a logo.

Authorized Signatory

**MARITIME MUTUAL**