



**GREAT AMERICAN INSURANCE COMPANY**  
 UEN: T15FC0029B GST REG. NO.: M90370081T  
 3 TEMASEK AVENUE, #16-01 CENTENNIAL TOWER  
 SINGAPORE 039190  
 TEL: +65 6804 6000  
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**PROTECTION & INDEMNITY  
POLICY SCHEDULE**

SAMPLE  
ORIGINAL

We, Great American Insurance Company (hereinafter called the Insurer), hereby agree, in consideration of the payment to us by or on behalf of the Insured of the premium specified in the Schedule, to insure against loss, liability or expense in the manner hereinafter provided. Subject to the following terms, conditions, exclusions, clauses, endorsements and warranties printed hereon or attached hereto.

Policy No. : MLMPI000000021-00-000 Issue Date : 12/11/2015  
 Intermediary :  
 Insured : as Owners and/or as Managers and/or Operators  
 and/or for their respective rights and interests.  
 Period of Insurance : From To : (Both Dates Inclusive)

**Coverage Details**

**Item 001:**

Name of vessel :  
 Type :  
 IMO No. :  
 License No. :  
 Year Built :  
 Gross Tonnage :  
 Dead weight :  
 Class :  
 Dimension :  
 Flag :

**Interest Insured**

**Limit of Liability**

- Protection and Indemnity, combined single limit any one accident or occurrence USD 25,000,000.00

Deductible : USD in respect of crew claims each accident or occurrence  
 USD in respect of cargo claims each accident or occurrence  
 USD in respect of RDC/FFO claims each accident or occurrence  
 USD in respect of all other claims each accident or occurrence

When one incident gives rise to claims of a different nature, the aggregate of all claims shall be subject to the highest deductible applicable to any one such claim.

Trading Limit : Warranted trading within and/or held covered at additional premium to be agreed.



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**CONDITIONS :**

Subject to Section A (General Policy Terms and Conditions), and Section B (Protection & Indemnity Cover) of Great American Insurance Company Protection & Indemnity Insurance Policy (MPI 1015 V1.0).

Including 4/4th collision liability per Clause 8.1.1 of Section B.

Including liability to crew.

Including cargo liabilities per Clause 17 of Section B.

Including wreck removal liability as per Clause 16 of Section B.

Including pollution liability as per Clause 10 of Section B.

Cancelling returns only.

Sanction Limitation And Exclusion Clause

Contracts (Rights Of Third Parties) Act 1999 Exclusion Clause

Absolute Asbestos Exclusion Clause

Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical And Electromagnetic Weapons Exclusion Clause

Institute Cyber Attack Exclusion Clause

**WARRANTIES :**

Warranted vessel classed as stated in the policy schedule and class maintained throughout the duration of policy.

Warranted vessel ISM compliant, if applicable.

Recommissioning Warranty Clause

Deferred Premium Warranty Clause

Premium Payment Clause

Premium : As Arranged

Signed for and on behalf of  
Great American Insurance Company

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Authorised Representative

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**CONDITIONS :**

**Sanction Limitation And Exclusion Clause**

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

**Contracts (Rights Of Third Parties) Act 1999 Exclusion Clause**

A person who is not a party to this insurance policy shall have no right under the Contracts (Rights of Third Parties) Act 1999 (UK) or other substantively similar legislation, to enforce any of its terms.

**Absolute Asbestos Exclusion Clause**

This policy shall not apply to and does not cover any actual or alleged liability whatsoever for any claim or claims in respect of loss or losses directly or indirectly arising out of, resulting from, in consequence of, contributed to or aggravated by asbestos in whatever form or quantity.

**Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical And Electromagnetic Weapons Exclusion Clause**

This clause shall be paramount and shall override anything contained in this insurance inconsistent therewith

1. In no case shall this insurance cover loss damage liability or expense directly or indirectly caused by or contributed to by or arising from

- 1.1 ionising radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel
- 1.2 the radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof
- 1.3 any weapon or device employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter
- 1.4 the radioactive, toxic, explosive or other hazardous or contaminating properties of any radioactive matter. The exclusion in this sub-clause does not extend to radioactive isotopes, other than nuclear fuel, when such isotopes are being prepared, carried, stored, or used for commercial, agricultural, medical, scientific or other similar peaceful purposes
- 1.5 any chemical, biological, bio-chemical, or electromagnetic weapon.

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**Institute Cyber Attack Exclusion Clause**

1.1 Subject only to clause 1.2 below, in no case shall this insurance cover loss damage liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus or process or any other electronic system.

1.2 Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, Clause 1.1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

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**WARRANTIES :**



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**Recommissioning Warranty Clause**

Warranted the vessel shall not sail from lay-up berth under own power or navigate following a lay-up period of more than 180 consecutive days unless the Insured has arranged for the International Association of Classification Society (IACS) members or a surveyor agreed by the Underwriters to examine the vessel and has carried out any repairs or requirements recommended by the International Association of Classification Society (IACS) members or such surveyor.

**Deferred Premium Warranty Clause**

Warranted first instalment premium to be paid within 60 days of inception of this insurance, and second and subsequent instalments to be paid by the date they are due. In the event of total or constructive total loss, all future instalments become immediately due.

**Premium Payment Clause**

The (Re)Insured undertakes that premium will be paid in full to underwriters (or the Intermediary through whom this policy was effected) within 60 days of the inception of this policy (or, in respect of instalment premiums, when due)

If the premium due under this policy has not been so paid to Underwriters (or the Intermediary through whom this policy was effected) within 60 days of the inception of this policy (and, in respect of instalment premiums, by the date they are due). Underwriters shall have the right to cancel this policy by notifying the (Re) Insured via the broker in writing. In the event of cancellation, premium is due to Underwriters on a pro rata basis for the period that Underwriters are on risk but the full policy premium shall be payable to Underwriters in the event of a loss or occurrence prior to the date of termination which gives rise to a valid claim under this policy.

It is agreed that Underwriters shall give not less than 15 days prior notice of cancellation to the (Re)Insured via the broker. If premium due is paid in full to Underwriters (or the Intermediary through whom this policy was effected) before the notice period expires, notice of cancellation shall automatically be revoked. If not, the policy shall automatically terminate at the end of the notice period.