

**POLICY**  
**shipowners' civil liability insurance policy No. 70-0000XX-XXX/YY**

Place of issue: Moscow

Date of execution: MM/DD/YYYY

Joint Stock Company Yugoria Group of Insurance Companies (license of the Bank of Russia for insurance SI No.3211 dated 08/26/2019), hereinafter referred to as the Insurer, on the basis of Agreement No. 70-000066-106/24 dated January 14, 2025 for the provision of liability insurance services to the shipowner LLC Baltic Shipping Company and the Rules of Civil Liability Insurance shipowners (classifier number 70, revision 3 of 12/28/2023) (hereinafter referred to as the Rules), which are integral parts of this policy, have accepted the following risk for insurance under the following conditions:

<b>Insurer:</b>	<b>Joint Stock Company Yugoria Group of Insurance Companies</b> Legal address: 61, Komsomolskaya St., Khanty-Mansiysk, 628012. TIN 8601023568
<b>Policyholder:</b>	<b>XXX</b> Legal address: XXX
<b>Insured object:</b>	The property interests of the Policyholder (Insured) associated with the risk of civil liability for harm to life, health and/or property of third parties and/or the environment during the operation of the Vessel owned by the Policyholder (Insured), as well as associated with the risk of unforeseen additional costs during the operation of the Vessel. <b>Vessel's name: XXX</b> <b>Registration or IMO number: XXXXXXXX</b> <b>Port of registry: XXXX</b> <b>Gross tonnage (BRT): XXXX</b>
<b>Vessel Owner:</b>	XXX
<b>Trading Area:</b>	XXX, as per the Vessel's Class requirements and restrictions.
<b>Insured risks:</b>	<ol style="list-style-type: none"> <li>1. "Liability insurance to Members of the Ship's crew" (in accordance with clause 3.6.1 of the Rules);</li> <li>2. "Liability insurance to passengers of the Vessel" (in accordance with clause 3.6.2 of the Rules);</li> <li>3. "Liability insurance to individuals (except for crew members and passengers of the Vessel)" (in accordance with clause 3.6.3 of the Rules);</li> <li>4. "Insurance of expenses related to deviation (deviation from the planned route) Vessel" (in accordance with clause 3.6.4 of the Rules);</li> <li>5. "Insurance of expenses related to the presence of stowaways and refugees on the Ship" (in accordance with paragraph 3.6.5 of the Rules);</li> <li>6. "Insurance of expenses related to life saving" (in accordance with clause 3.6.6 of the Rules);</li> <li>7. "Liability insurance for collision of a vessel with other vessels" 4/4 (in accordance with paragraph 3.6.7 of the Rules);</li> </ol> <p>At the same time, it is also subject to reimbursement by the Insurer: 4/4 of the amounts that the Policyholder is obliged to pay as a result of the collision of the insured vessel with other vessels, provided that such amounts are not reimbursable under the terms of the insurance of the insured vessel, including losses and expenses provided for in clause 3.6.7. of the Rules 4/4 of the amounts that the Policyholder is obliged to pay as a result of the collision of the insured vessel in connection with: with the removal of the remains of the shipwreck, with damage to any property other than other vessels and property on them, with damage to cargo or other property on the insured vessel or general accident contributions, special expenses or salvage costs incurred by the owners of this cargo or property, with loss of life, bodily injury, illness, harm to the life or health of third parties, with contamination by oil or any other substances or with the danger of such contamination, but excluding vessels with which the insured vessel collided, or property on them. that part of the Policyholder's obligations for a collision, other than the obligations listed in clauses 3.2.7.1 and 3.2.7.2 of the Contract, which exceeds the amount of compensation under the insurance policy (or insurance contract) of a water transport vehicle (hereinafter referred to as the Casco (H&amp;M) of the insured vessel), solely due to the excess of obligations over the insured amount under such a Policy (contract) of Casco insurance (H&amp;M) provided that: - in the event of a collision with each other of vessels wholly or partly owned by one Policyholder, he will have the right to receive compensation from the Insurer and, in turn, the Insurer will have the same rights as if the vessels belonged to different owners; - the amounts reimbursed under the terms of the collision liability clause contained in the Insurance Policy (contract) of the insured vessel's Casco (H&amp;M) are not reimbursable under this section; - if the fault for the collision lies with both vessels, and liability for them or for one of them is limited by law, claims related to this paragraph are settled on the basis of the principle of "separate liability"; in all other cases, the principle of "counter liability" is used, that is, it is assumed that the owner of each vessel is obliged to compensate to the owner of the other, a portion of the latter's losses, which would be lawfully determined when determining the balance or amount to be paid by the Policyholder or the Policyholder as a result of the collision.</p> <ol style="list-style-type: none"> <li>8. "Liability insurance for loss (death) or damage to floating and stationary objects" (in accordance with clause 3.6.8 of the Rules);</li> <li>9. "Pollution liability insurance" (in accordance with clause 3.6.9 of the Rules);</li> <li>10. "Liability insurance during towing" (in accordance with clause 3.6.10 of the Rules);</li> <li>11. "Liability insurance for the consequences of shipwreck" (in accordance with paragraph 3.6.11 of the Rules);</li> <li>12. "Cargo liability insurance" (in accordance with clause 3.6.12 of the Rules);</li> <li>13. "Liability insurance for shipboard property" (in accordance with clause 3.6.13 of the Rules);</li> <li>14. "Insurance of expenses related to the payment of special compensation to rescuers" (in accordance with clause 3.6.14 of the Rules);</li> <li>15. "Liability insurance in cases of general accident or ship rescue" (in accordance with clause 3.6.15 of the Rules);</li> <li>16. "Insurance of expenses related to the presentation of claims by public authorities" (in accordance with paragraph 3.6.16 of the Rules);</li> <li>17. "Quarantine expenses insurance" (in accordance with clause 3.6.17 of the Rules).</li> <li>18. "Insurance of expenses related to the protection of the rights and property interests of the Policyholder (human rights insurance)" (in accordance with clause 3.7.3 of the Rules);</li> </ol> <p>At the same time, the Parties agreed that the expenses reimbursed for insurance under the terms of clause 3.7.3 of the Rules,</p>

	<p>including expenses related to the protection of the rights and property interests of the Policyholder, both in pre-trial and in court, including the costs of paying representatives (lawyers).</p> <p>19. "Liability insurance due to military and strike risks" (in accordance with clause 3.7.4 of the Rules);</p> <p>20. "Liability insurance for the provision of services related to the maintenance of the Vessel" (in accordance with paragraph 3.7.2 of the Rules);</p> <p>21. Expenses to be reimbursed in accordance with clause 3.8. of the Rules.</p> <p>When insuring under the terms of clause 3.2. of the Contract, the clauses specified in Appendix 1 to the Insurance Rules apply and are considered to be included in the insurance contract.</p> <p>The events specified in clauses 4.1 - 4.2 of the Rules are not insured events (exceptions from insurance)</p>
<b>Limits of liability:</b>	<p>Risk liability limit "Liability to persons other than the crew of the insured vessel in accordance with clause 3.2.3. of this Agreement: <b>XX,000.00 (XX and 00/100) US dollars</b> for each person.</p> <p>Risk liability limit "Liability to the crew (crew members) of the insured vessel" in accordance with clause 3.2.1. of this Agreement: <b>XX,000.00 (XX and 00/100) US dollars</b> for each crew member.</p> <p>Risk liability limit "Insurance of expenses related to the protection of the rights and property interests of the Policyholder (rights insurance) - paragraph 3.7.3.1 of the Rules: <b>XX,000 US dollars</b>, for each case.</p> <p>- For the rest of the insured risks, the liability limit for each insured event is equal to: <b>XXX,000,000.00 (XXX and 00/100) US dollars</b></p> <p>- Liability limit for war risks is equal to: <b>XXX,000,000.00 (XXX and 00/100) US dollars</b></p>
<b>Term of the contract Insurance:</b>	<b>12:00 a.m. on MONTH DD, YYYY as of 12:00 a.m. on MONTH DD, YYYY GMT.</b>
<p>In the event of an event with signs of an insurance event, the Policyholder is obliged to immediately notify JSC GSK Ugoria by phone: +7 800 100 82 00; e-mail corp@ugsk.ru, uuuio@ugsk.ru</p> <p>The Policyholder has read and agrees with the Rules of Shipowners' Civil Liability Insurance (classifier number 70, revision 3 dated 12/28/2023).</p> <p>I got the rules of civil liability insurance for shipowners in my hands.</p>	

**Insurer**  
**JSC "Ugoria Group of Insurance Companies"**  
**Deputy General Director for Sales**

**Policyholder**  
**XXX**  
**General Director**

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**M.P.**

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